



DISTRICT OF COLUMBIA

OFFICE OF THE STATE SUPERINTENDENT OF

EDUCATION

**Office of Public Charter School Financing and Support
Credit Committee Meeting Minutes
for Feb. 19, 2015**

I. Call to Order

- The meeting was called to order by Michael Musante at 12:33 p.m.

Credit Committee Members Present:

- Michael Musante (present)
- Jimmy Henderson (present)
- Frank Williams (present)
- Cedric Bobo (via phone)
- Geoffrey Tate (via phone)

Staff Present:

- Michael McMiller, Assistant General Counsel, Office of the General Counsel (present)
- Ernest King, Assistant Attorney General, Office of General Counsel (present)
- Katherine Cox, Director, Office of Public Charter School Financing and Support (present)
- Elisabeth Morse, Interim Assistant Superintendent of Elementary, Secondary, and Specialized Education (present)
- Christopher Donald, Dantes Partners (present)

II. Approval of Agenda:

- Michael Musante moved to approve the meeting agenda.
- Cedric Bobo approved agenda.
- Jimmy Henderson seconded.
- All said Aye.
- Agenda approved.

III. Approval of Minutes from the Dec. 18, 2014 Credit Committee meeting:

- Michael Musante moved to approve the Dec. 18, 2014 Credit Committee meeting minutes.
- Jimmy Henderson approved.
- Cedric Bobo seconded.
- Meeting minutes approved by unanimous vote.

IV. Prospective Approvals:

- Achievement Preparatory Academy Public Charter School – \$2 million direct loan
 - Michael Musante moved to approve a \$2 million direct loan and \$1 million credit enhancement for Achievement Prep PCS as presented in the credit memo.
 - Jimmy Henderson approved.
 - Cedric Bobo seconded.
 - The transaction was approved.
 - Frank Williams abstained from the vote due to his position with Bank of America.

- Latin American Youth Center Career Academy Public Charter School – \$1,134,215 direct loan
 - Michael Musante moved to approve a \$1,134,215 direct loan for Latin American Youth Center Career Academy PCS as presented in the credit memo.
 - Geoffrey Tate approved.
 - Jimmy Henderson seconded.
 - The transaction was approved by unanimous vote.

Motion to adjourn meeting. Cedric Bobo moved. Motion seconded by Jimmy Henderson.

The meeting was adjourned at 12:37 p.m.